



**MOODY**  
BIBLE INSTITUTE™

## Qualified Charitable Distribution from your IRA

### Enjoy a Tax-Wise Partnership with Moody Bible Institute

Did you know a **Qualified Charitable Distribution (QCD)**, also known as an **IRA Charitable Rollover**, allows individuals age 70½ or older to make a sizable gift from an Individual Retirement Account (IRA) to Moody Bible Institute AND receive significant tax benefits in return? Give a tax-wise gift up to \$100,000 per year from your IRA in IRA assets directly to Moody Bible Institute and the other qualified Kingdom causes you support.

### Benefits of an IRA QCD Gift:

- May count toward your Required Minimum Distribution for the year.
- Charitable distributions can reduce your taxable income. This is advantageous even if you don't itemize deductions on your tax returns!
- Gifts are tax-free to charity so your entire gift will go to Moody Bible Institute!
- Gifts from your IRA can be used to fulfill prior charitable giving pledges.

### Helpful Information as You Consider a Gift from Your IRA

To make a charitable gift to Moody Bible Institute from your IRA, please consider the following:

- IRA holder must be age 70½ or older at the time of the gift.
- Give up to \$100,000 per year as a single person or a combined \$200,000 per year as a married couple from separate IRA accounts.
- Gifts must be outright gifts to Moody Bible Institute, for which the donor receives no benefits.
- Distributions to donor-advised funds are not permissible.
- Distributions may only be made from traditional IRAs or Roth IRAs. Roth IRAs are not subject to QCD and are generally tax-free, so consult with a tax advisor to see if a gift from a Roth IRA is appropriate for your situation. Gifts from other types of retirement plans (including 401(K), 403(B), 457, Keogh, ESOP, etc.) are not eligible.
- There is no federal income realized and no income tax deduction for the donor (unless made from documented after-tax contributions to the IRA).
- Some states treat the qualified charitable distribution like a withdrawal for state tax purposes, but this varies from state to state.
- The Secure 2.0 Act allows a one-time rollover of \$50,000 from an IRA to a life income plan. This provision amends Internal Revenue Code Section 408(d)(8) and creates a limited one-time IRA rollover into qualified life income plans. The qualified charitable distribution (QCD) of up to \$50,000 is permitted on or after January 1, 2023. The \$50,000 IRA distribution may be to a charitable remainder annuity trust, a standard payout charitable remainder unitrust, or an immediate charitable gift annuity.

### Still Have Questions?

If you have any questions about making a Qualified Charitable Distribution to Moody, we would be happy to assist you. Please call your regional Moody field representative, contact Moody's Planned Giving office at **(800) 801-2171**, or email [plannedgiving@moody.edu](mailto:plannedgiving@moody.edu).



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## IRA Qualified Charitable Distribution Gift Instructions

The Moody Bible Institute of Chicago is a tax-exempt organization as defined under I.R.C. SS 170(c) and 501(c)(3). Contributions to Moody Bible Institute of Chicago are considered charitable contributions and are deductible to the maximum extent permitted under the law.

Corporate Name: The Moody Bible Institute of Chicago  
820 N. LaSalle Blvd.  
Chicago, IL 60610

Federal Tax ID number: #36-2167792

**To make a gift by way of an IRA distribution, your IRA custodian may send the gift directly from the account as either a check or a wire transfer to Moody.**

To mail a gift: Moody Bible Institute  
Attn: Planned Giving Dept.  
820 N. LaSalle Blvd.  
Chicago, IL 60610

To wire a gift: Bank Name: The Northern Trust Company  
Bank Routing Number: 071000152  
Account Name: Moody Bible Institute  
Account Number: 30176414

You may also complete the attached IRA QCD Request Form for submittal to your IRA account custodian to make a gift to Moody.

*Please notify our office at the time of transfer so we may be watching for your gift. This will help to expedite the processing and acknowledgement that will be sent back to your attention.*

If possible, it would also be helpful to confirm your name and address as associated with the gift, as well as any restrictions you may have related to this gift so we can ensure it is stewarded and acknowledged appropriately and as per your intent.

*This material has been prepared for informational purposes only. It is not intended to provide and should not be relied on for tax, legal, or accounting advice. You should consult your own tax, legal, and accounting advisors before engaging in any transactions.*



## IRA Qualified Charitable Distribution Request Form

Name and Address of IRA Custodian/Trustee:

Date: \_\_\_\_\_

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**This charitable IRA gift to Moody Bible Institute should be delivered to:**

Moody Bible Institute  
Attn: Planned Giving Dept.  
820 N. LaSalle Blvd.  
Chicago, IL 60610  
Phone: (800) 801-2171  
Email: [plannedgiving@moody.edu](mailto:plannedgiving@moody.edu)

**Re: Qualified Charitable Distribution from my IRA to Moody Bible Institute**

Dear Custodian/Trustee:

I hereby direct you to make a qualified charitable distribution (a "charitable IRA rollover") of \$\_\_\_\_\_ to Moody Bible Institute, a 501(c)(3) public charity that is qualified to receive charitable IRA rollovers under the provisions of the "qualified charitable distribution" requirements of Section 408(d)(8) of the Internal Revenue Code. This charitable distribution should be made from \_\_\_\_\_ (name on IRA account), account number \_\_\_\_\_. It is my intent to make this qualified charitable distribution for tax year 202\_\_\_\_. I further represent as follows:

- (1) I am over 70½ years of age. My date of birth is: \_\_\_\_\_
- (2) I will not receive any benefits from Moody Bible Institute as a result of this gift. This distribution is not directed to a charitable remainder trust, lead trust, gift annuity, pooled income fund, donor advised fund, supporting organization, family foundation, or other non-qualified use of a charitable IRA distribution.
- (3) I understand that a qualified charitable distribution from my IRA is limited to no more than \$100,000 in total from my IRA or all of my IRAs combined.
- (4) I will not incur any federal income tax liability as a result of this gift, therefore I elect out of withholding for this charitable distribution from my IRA. I will not accept any personal distribution of funds related to this charitable distribution.

Please send me the appropriate forms to issue the check from my IRA account in the payable to the Moody Bible Institute of Chicago, and forward the check directly to the address indicated above. In your transmittal to the Moody Bible Institute, please recognize my name and address as the donor of record in connection with this transfer. Thank you for your assistance in this matter.

IRA Holder Contact Information:

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